

# MAHADEV DESAI ASSOCIATES

Chartered Accountants

102, 'A' Wing Shubham Premises Co-Operative Society Ltd., Cardinal Road, Chakala, Andheri (E), Mumbai - 400 099.  
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## Auditors' Report To the Board of Directors of Jupiter Infomedia Limited

We have reviewed the accompanying statement of unaudited financial results of **Jupiter Infomedia Limited** ("the company") for the half ended September 30, 2014 ("the statement"), except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 43 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For Mahadev Desai Associates.  
Chartered Accountants  
(Registration No. 105737W)



Mahadev Desai  
Proprietor  
(Membership No. 041280)



Mumbai  
Dated : 10<sup>th</sup> November 2014

## Jupiter Infomedia Limited

Financial Results for the half year ended 30th September 2014

in lakhs

Particulars	Six months ended on	Corresponding 6 months ended on	Previous Accounting year ended
	9/30/2014	9/30/2013	3/31/2014
	Unaudited	Unaudited	Audited
<b>1. Income From Operations</b>			
(a) Net Sales/Income from operations	15.75	19.76	54.71
(b) Other Operating Income	0.00	0.00	0.00
<b>Total Income from Operations (1)</b>	15.75	19.76	54.71
<b>2. Expenditure</b>			
(a) Increase / decrease in stock in trade and WIP	0.00	0.00	0.00
(b) Consumption of Raw Material	0.00	0.00	0.00
(c) Purchase of traded goods	0.00	0.00	0.00
(d) Cost of Services	2.67	2.77	4.80
(e) Employees cost	6.83	22.95	19.86
(f) Depreciation and amortization expense	8.67	2.20	10.76
(g) Other expenses	10.92	14.96	25.12
<b>Total Expenses (2)</b>	29.09	42.88	60.54
<b>3. Profit from Operations before other income, interest and Exceptional Item (1-2)</b>	-13.34	-23.12	-5.83
<b>4. Other Income (Net)</b>	8.58	4.11	13.70
<b>5. Profit before Interest &amp; Exceptional Item (3+4)</b>	-4.76	-19.01	7.87
<b>6. Interest</b>	1.55	0.93	2.38
<b>7. Profit after Interest but before Exceptional Item (5-6)</b>	-6.31	-19.94	5.49
<b>8. Exceptional Items</b>	0.00	0.00	0.00
<b>9. Profit (+)/ Loss (-) from ordinary activities before tax(7+8)</b>	-6.31	-19.94	5.49
<b>10. Tax expenses</b>	-2.60	0.37	-0.69
<b>11. Net Profit (+)/Loss(-) from ordinary Activities after tax (9-10)</b>	-3.71	-20.31	6.18
<b>12. Extraordinary Item (net of tax expenses Rs.)</b>	0.00	0.00	0.00
<b>13. Net Profit (+)/Loss(-) for the period (11-12)</b>	-3.71	-20.31	6.18



<b>14. Paid-up equity share capital (face value of share 10/-</b>	501.00	349.00	349.00
<b>15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	267.70 as on 31-3-14	267.70 as on 31-3-14	267.70 as on 31-3-14
<b>16. Earnings Per Share (EPS)</b>			
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-0.07	-0.58	0.18
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-0.07	-0.58	0.18
<b>17. Public shareholding</b>			
- Number of shares	1736040	1320040	1226040
- Percentage of shareholding	34.65%	37.82%	35.13%
<b>18. Promoters and Promoter Group Shareholding</b>			
a) Pledged / Encumbered			
- Number of shares	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0
- Percentage of shares (as a % of the total share capital of the Issuer)	0	0	0
b) Non - encumbered			
- Number of shares	3273960	2169960	2263960
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the Issuer)	65.35%	62.18%	64.87%



Jupiter Infomedia Limited

NOTES :

1 STATEMENT OF ASSETS AND LIABILITIES

₹ in lakhs

Particulars	As at 30-	As at
	09-2014	31-03-2014
	Unaudited	Audited
<b>EQUITY AND LIABILITIES</b>		
<b>SHAREHOLDERS' FUNDS:</b>		
Share Capital	501.00	349.00
Reserves and Surplus	567.90	267.70
<b>NON CURRENT LIABILITIES</b>		
Deffered Tax Liability	0.00	0.00
Other Long Term Liability	0.00	0.00
<b>CURRENT LIABILITIES</b>		
Short-term borrowings	19.69	49.75
Trade Payables	0.13	0.16
Other current liabilities	3.83	4.63
Short Term Provisions	0.06	4.15
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1092.61</b>	<b>675.39</b>
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Fixed Assets	45.44	39.15
Non-current investments	592.86	397.02
Deferred tax assets	4.77	2.16
Long term loans and advances	155.96	155.96
Other non-current assets	0.00	0.00
<b>CURRENT ASSETS</b>		
Current investments	0.00	0.00
Inventories	0.00	0.00
Trade receivables	1.67	5.08
Cash and cash equivalents	3.23	3.93
Short-term loans and advances	263.85	52.12
Other current assets	24.83	19.97
<b>TOTAL ASSETS</b>	<b>1092.61</b>	<b>675.39</b>



- 2 The above results have been approved by Board of Directors in their meeting held on 10th November 2014 and have been subjected to limited review by the statutory auditors
- 3 The company's main business is to provide web based solutions. All other activities revolve around the main business. The Company does not have any geographic segments. As such there are no separate reportable segment as per the Accounting Standard-17 on "Segment Reporting" notified under Companies (Accounting Standard) Rules, 2006.
- 4 Other Income Includes Rs. 3.52 lakhs on account of dividend/interest on investment , Rs. 1.19 lakhs on account of profit on sale of asset and net off Rs. 4.01 lakhs on account of loss on sale of Investment. {Previous period (30-09-13) Includes Rs.6.08 lakhs on account of dividend on investment , Rs. 1.63 lakhs on account of profit on sale of asset and net off Rs. 3.60 lakhs on account of loss on sale of Investment.
- 5 Consequent to Schedule II of the Companies Act 2013, becoming applicable with effect from April 01, 2014,depreciation for the half year ended Septmber 30, 2014, has been provided on the basis of the usefull lives and residual values as prescribed in Schedule II; except in case of Web site Contents where, based on the past experience, the company has adopted usefull lives and residual values other than those prescribed in Schedule II.The net impact of these changes is that the depreciation/amortisation charge for the half year is higher by Rs. 1.89 lakhs. Further as per the transitional provision, the Company has adjusted Rs. 0.10 lakhs in the opening balance of Reserve and Surplus.
- 6 During the half year ended 30-09-2014 the Web Site Content Development Expenses of Rs. 15.22 lakhs were capitalised and to be amortised over a period of five years, whereas in half year ended 30-9-2013 Web Site Content Development Expenses amounting to Rs. 14.73 lakhs were fully written off. Due to this the loss before tax for the current half year eneded 30-09-2014 is lower by Rs. 9.18 lakhs.
- 7 During the half year ended 30<sup>th</sup> September, 2014, the company has issued 15,20,000 equity shares of Rs. 10/- each at a premium of Rs. 20/- per share on preferential basis to promoters and others.

**8 Details of Issue Proceeds & Its utilisation**

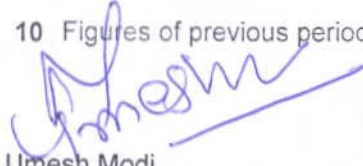
Particulars	₹ in lakhs	
	As at	30-09-2014
The initial Public Offer (IPO) pceeds have been utilised as under :		
Share issue proceeds		408.00
Less:		
Initial Operating Expenses of Marketing Offices		9.46
Issue related expenses		49.46
for Office Premises		200.00
<b>Unutilised proceeds of IPO (A)</b>		<b>149.08</b>
The proceeds of the preferential issue has been utilized as under :		
Preferential Issue Proceeds		456.00
Less:		



Utilised in terms of object of the Issue	388.50
<b>Unutilised proceeds of Preferential Issue (B)</b>	67.50
<b>Total utilised proceeds of IPO &amp; Preferential issue (A+B)</b>	<b>216.58</b>
<b>Details of unutilised proceeds are given below :</b>	
Investment in Debt Mutual Funds	239.92

- 9 The status of shareholders' complaints during the half year ended September 30, 2014 is as under :
- |   |     |
|---|-----|
| Complaint pending as at   | Nil |
| Complaint received during the half year ended September 30,2014 | Nil |
| Complaint resolved during the half year ended September 30,2014 | Nil |
| Complaints pending as at Septmebr 30,2014                       | Nil |

10 Figures of previous period/year have been regrouped/recast whenever necessary, in order to make them comparable.

  
 Umesh Modi  
 Chairman and Managing Director



Place : Mumbai  
 Dated : 10th November 2014